

Austin Chapter
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
May 31, 2015

06/15/15
03:06 PM

	Current Year	Prior Year
ASSETS		
CURRENT ASSETS:		
Cash	14,436	54,649
Money Market Funds	73,339	3,288
Other Investments	194,781	185,324
Accounts Receivable	5,021	3,612
Intercompany	(2,516)	30,511
Other Current Assets	2,867	2,784
TOTAL CURRENT ASSETS	287,928	280,168
FIXED ASSETS:		
Property and Equipment	9,924	9,924
Accumulated Depreciation	(7,310)	(5,375)
Total Fixed Assets, Net	2,614	4,549
TOTAL ASSETS	290,542	284,717
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	13,610	15,900
Deferred Revenue	58,270	56,394
TOTAL CURRENT LIABILITIES	71,880	72,294
TOTAL LIABILITIES	71,880	72,294
 NET ASSETS:		
Unrestricted	214,921	208,682
Board Designated	3,741	3,741
TOTAL NET ASSETS	218,662	212,423
TOTAL LIABILITIES AND NET ASSETS	290,542	284,717

**Austin Chapter
Statement of Activities (Unaudited)
For the Twelve Months Ending May 31, 2015**

06/15/15

03:07 PM

DESC	May			Year-to-Date			2014-15
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE:							
Member Dues	11,777	12,083	(306)	143,965	145,000	(1,035)	145,000
Interest/Dividend Income	74	20	54	3,546	240	3,306	240
Investment Income	361	0	361	5,962	0	5,962	0
TSCPA Advertising Reimb.	0	0	0	3,129	3,129	0	3,129
Chapter Meeting Income	0	0	0	695	250	445	250
CPA Finder Income	0	0	0	3,000	2,500	500	2,500
Other Income	5,025	0	5,025	5,815	150	5,665	150
Total Revenue	17,237	12,103	5,134	166,112	151,269	14,843	151,269
EXPENSES:							
Other Professional Services	28	230	202	1,857	2,760	903	2,760
Meetings	1,438	120	(1,318)	7,056	8,990	1,934	8,990
Travel & Entertainment	441	350	(91)	1,844	2,100	256	2,100
Member Travel	210	700	490	7,087	15,550	8,463	15,550
Committee Expense	2,292	210	(2,082)	3,749	8,375	4,626	8,375
Printing & Stationery	0	0	0	97	250	153	250
Equipment & Supplies	(15)	250	265	1,599	3,500	1,901	3,500
Awards & Gifts	283	500	217	306	500	194	500
Bank Charges	0	0	0	225	150	(75)	150
Educational & Registration	(761)	0	761	761	760	(1)	760
Dues & Subscriptions	0	0	0	285	435	150	435
Advertising	1,123	150	(973)	5,550	4,740	(810)	4,740
Miscellaneous Expense	4,012	150	(3,862)	5,096	1,800	(3,296)	1,800
Shipping & Postage	45	40	(5)	636	480	(156)	480
Copier Charges	200	200	0	2,432	2,400	(32)	2,400
Telephone	230	305	75	3,339	3,660	321	3,660
Facility Expense	1,658	1,644	(14)	20,035	19,729	(306)	19,729
Management Fees	7,910	7,910	0	94,925	94,924	(1)	94,924
Equipment Rental	0	0	0	845	1,080	235	1,080
Equipment Repair & Maintenance	0	0	0	0	500	500	500
Property Taxes	0	0	0	213	240	27	240
Computer Software Depr.	0	0	0	1,253	1,257	4	1,257
Office Equipment Depr.	57	57	0	682	684	2	684
Total Expenses	19,151	12,816	(6,335)	159,872	174,864	14,992	174,864
Net Revenue/(Expense)	(1,914)	(713)	(1,201)	6,240	(23,595)	29,835	(23,595)

**Austin Chapter
Statement of Activities (Unaudited)
For the Twelve Months Ending May 31, 2015**

06/15/15

03:07 PM

DESC	May			Year-to-Date			2014-15 Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
Members Dues	11,777	12,083	(306)	143,965	145,000	(1,035)	145,000
Interest/Dividend Income	74	20	54	3,546	240	3,306	240
Investment Income	361	0	361	5,962	0	5,962	0
	<u>12,212</u>	<u>12,103</u>	<u>109</u>	<u>153,473</u>	<u>145,240</u>	<u>8,233</u>	<u>145,240</u>
EXPENSES							
Office Administration	10,869	11,406	537	132,056	137,849	5,793	137,849
Executive Board	192	470	278	5,995	6,790	795	6,790
Large Chapter	0	0	0	1,475	850	(625)	850
Oversight Council	0	0	0	3,220	8,600	5,380	8,600
Community Involvement	0	0	0	365	1,700	1,335	1,700
Member Services	1,172	0	(1,172)	1,172	1,000	(172)	1,000
Website	0	0	0	52	200	148	200
Chapter Meetings	283	500	217	1,609	2,250	641	2,250
Volunteer Appreciation	645	0	(645)	645	1,000	355	1,000
Future CPAs	0	0	0	(16)	1,500	1,516	1,500
Advertising Campaign	1,123	150	(973)	2,421	1,611	(810)	1,611
Online Newsletter	28	30	2	(164)	360	524	360
New Members	0	50	50	474	600	126	600
CPA Finder	0	0	0	(2,700)	(2,500)	200	(2,500)
Committees	826	125	(701)	1,527	4,175	2,648	4,175
Financial Literacy	0	0	0	50	1,000	950	1,000
Jr. Duel	0	0	0	0	500	500	500
Career Awareness	0	0	0	0	500	500	500
LEAP - New CPAs	0	85	85	68	850	782	850
PAC Fundraising	(1,013)	0	1,013	(1,013)	0	1,013	0
Total Expenses	<u>14,125</u>	<u>12,816</u>	<u>(1,309)</u>	<u>147,236</u>	<u>168,835</u>	<u>21,599</u>	<u>168,835</u>
Net Revenue (Expense)	<u>(1,913)</u>	<u>(713)</u>	<u>(1,200)</u>	<u>6,237</u>	<u>(23,595)</u>	<u>29,832</u>	<u>(23,595)</u>

Austin Chapter CPE
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
May 31, 2015

06/12/15
03:57 PM

	Current Year	Prior Year
ASSETS		
CURRENT ASSETS:		
Cash	19,060	26,142
Money Market	128,683	153,523
Other Investments	147,082	139,244
Accounts Receivable	6,878	3,381
Intercompany	2,516	(30,511)
Other Current Assets	6,769	6,121
TOTAL CURRENT ASSETS	310,988	297,900
FIXED ASSETS:		
Property and Equipment	37,185	37,185
Accumulated Depreciation	(34,432)	(33,195)
Total Fixed Assets, Net	2,753	3,990
TOTAL ASSETS	313,741	301,890
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	14,869	12,510
Deferred Revenue	8,280	10,015
TOTAL CURRENT LIABILITIES	23,149	22,525
TOTAL LIABILITIES	23,149	22,525
NET ASSETS:		
Unrestricted	244,380	240,474
Board Designated - Scholarships	46,212	38,891
TOTAL NET ASSETS	290,592	279,365
TOTAL LIABILITIES AND NET ASSETS	313,741	301,890

**Austin Chapter CPE
Statement of Activities (Unaudited)
For the Twelve Months Ending May 31, 2015**

06/12/15

03:58 PM

DESC	May			Year-to-Date			2014-15
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE							
CPE Fee Income	18,075	13,475	4,600	247,945	244,145	3,800	244,145
TSCPA CPE Income	0	400	(400)	8,673	11,800	(3,127)	11,800
Facility Rental TSCPA	314	0	314	2,150	1,390	760	1,390
Facility Rental	392	695	(303)	3,111	6,080	(2,969)	6,080
Interest/Dividend Income	13	15	(2)	1,748	180	1,568	180
Investment Income	341	0	341	6,249	0	6,249	0
Sponsorship Income	0	0	0	3,750	3,000	750	3,000
Other Income	710	1,600	(890)	3,660	4,800	(1,140)	4,800
Scholarship Income	20	0	20	16,850	14,800	2,050	14,800
	<u>19,865</u>	<u>16,185</u>	<u>3,680</u>	<u>294,136</u>	<u>286,195</u>	<u>7,941</u>	<u>286,195</u>
EXPENSES							
Course/Conference Expense	0	150	150	31,593	32,110	517	32,110
TSBPA Sponsor Fee	0	0	0	1,250	1,250	0	1,250
Honorarium Base	8,750	7,750	(1,000)	92,560	95,800	3,240	95,800
Instructor Travel	1,049	825	(224)	7,235	8,100	865	8,100
Scholarship Fund Expense	0	0	0	4,490	5,900	1,410	5,900
Scholarship Disbursements	0	0	0	5,000	10,000	5,000	10,000
Other Professional Services	28	30	2	336	360	24	360
Meetings	1,940	2,800	860	6,745	9,150	2,405	9,150
Equipment & Supplies	(15)	250	265	1,070	5,090	4,020	5,090
Bank Charges	509	700	191	9,138	8,400	(738)	8,400
Miscellaneous Expenses	0	0	0	1,757	3,650	1,893	3,650
Printing	0	140	140	9,455	13,865	4,410	13,865
Shipping & Postage	0	85	85	4,045	6,420	2,375	6,420
Copier Charges	800	800	0	9,600	9,600	0	9,600
Telephone	210	125	(85)	1,600	1,500	(100)	1,500
Facility Expenses	4,097	3,226	(871)	40,692	38,706	(1,986)	38,706
Facility Rental Expenses	274	250	(24)	1,712	1,850	138	1,850
Management Fees	4,450	4,450	0	53,395	53,395	0	53,395
Office Equipment Depr.	103	103	0	1,238	1,238	0	1,238
Total Expenses	<u>22,195</u>	<u>21,684</u>	<u>(511)</u>	<u>282,911</u>	<u>306,384</u>	<u>23,473</u>	<u>306,384</u>
Net Revenue (Expense)	<u>(2,330)</u>	<u>(5,499)</u>	<u>3,169</u>	<u>11,225</u>	<u>(20,189)</u>	<u>31,414</u>	<u>(20,189)</u>

**Austin Chapter CPE
Statement of Activities (Unaudited)
For the Twelve Months Ending May 31, 2015**

06/12/15

03:58 PM

DESC	May			Year-to-Date			2014-15
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
REVENUE							
CPE Fee Income	18,075	13,475	4,600	247,945	244,145	3,800	244,145
TSCPA CPE Income	0	400	(400)	8,673	11,800	(3,127)	11,800
Facility Rental TSCPA	314	0	314	2,150	1,390	760	1,390
Facility Rental	392	695	(303)	3,111	6,080	(2,969)	6,080
Interest/Dividend Income	13	15	(2)	1,748	180	1,568	180
Investment Income	341	0	341	6,249	0	6,249	0
Sponsorship Income	0	0	0	3,750	3,000	750	3,000
Other Income	710	1,600	(890)	3,660	4,800	(1,140)	4,800
Scholarship Income	20	0	20	16,850	14,800	2,050	14,800
	<u>19,865</u>	<u>16,185</u>	<u>3,680</u>	<u>294,136</u>	<u>286,195</u>	<u>7,941</u>	<u>286,195</u>
EXPENSES							
Administration	10,427	9,338	(1,089)	121,964	117,459	(4,505)	117,459
Chapter CPE	9,799	8,965	(834)	99,843	107,365	7,522	107,365
Tax Conference	0	0	0	23,382	27,850	4,468	27,850
Free CPE Expo	0	0	0	3,174	3,500	326	3,500
Satellite CPE	0	0	0	17,888	17,150	(738)	17,150
Leadership Academy	0	0	0	0	6,000	6,000	6,000
Sunrise CPE	0	0	0	80	0	(80)	0
Business and Industry	0	300	300	6	1,500	1,494	1,500
Online Newsletter	28	30	2	572	360	(212)	360
Chapter Meetings	1,916	3,050	1,134	6,470	9,150	2,680	9,150
Scholarship Fund	24	0	(24)	9,530	16,050	6,520	16,050
Total Expenses	<u>22,194</u>	<u>21,683</u>	<u>(511)</u>	<u>282,909</u>	<u>306,384</u>	<u>23,475</u>	<u>306,384</u>
Net Revenue (Expense)	<u>(2,329)</u>	<u>(5,498)</u>	<u>3,169</u>	<u>11,227</u>	<u>(20,189)</u>	<u>31,416</u>	<u>(20,189)</u>